

Round 16 of the LETF launched on 3 February 2025 for Vehicle, Technology, Off-road and Marine.

The round closed on 24 March 2025.

EECA has approved 5 projects that would allocate co-funding of \$469,159.

1. Beacon Marine Limited \$23,100

## Marine

Beacon Marine will partner with Pahi Oysters to demonstrate an electric motor on an existing oyster barge.

2. Naut Limited \$191,206

## Marine

Naut will partner with an aquaculture business to demonstrate a fully integrated electric vessel, offering a low-emission alternative for an industry that has traditionally depended solely on internal combustion engines (ICE).

3. Cascade New Zealand Limited \$60,403

## Off-road

Cascade New Zealand will demonstrate electric forklift attachments as an alternative to hydraulic options which requires significantly less energy to operate. When used on an electric forklift the energy reduction will enable less power usage and longer cycle time.

4. 3i OPCO Limited \$160,150

## Marine

3i OPCO will demonstrate an electric excavator which will work within the holds of vessels to unload cargo.

5. Beacon Marine Limited \$46,300

## Marine

Beacon Marine with partner with Explore Group will demonstrate an inboard electric conversion of their America's Cup tour experience boat from diesel propulsion to a fully electric system.